

24 February 2006

BB HOLDINGS LIMITED ANNOUNCES COMPLETION OF DEMERGER OF ONESOURCE SERVICES INC.

Belize City, Belize, February 24, 2006 - Further to the announcement by BB Holdings Limited (NASDAQ: BBHL, London: BBHL) ("BB Holdings") on February 7, 2006 of the proposed demerger (the "Demerger") of facilities services businesses operating in the United States (the "US Facilities Services Businesses") to shareholders of BB Holdings, through a dividend distribution of shares in OneSource Services Inc. (London: OSS) ("OneSource") (the "BB Holdings Distribution"), the shares in OneSource were admitted to trading on AIM today. The BB Holdings Distribution is therefore now unconditional.

Share certificates representing OneSource shares will be dispatched shortly to qualifying BB Holdings shareholders. Qualifying BB Holdings shareholders will receive one share in OneSource for each sixteen BB Holdings shares registered in their name at 4:00 p.m. New York time on February 17, 2006.

For any qualifying BB Holdings shareholders whose holding of (or interest in) BB Holdings shares is not exactly divisible by sixteen, a fractional remainder will arise. All fractional remainders will be aggregated and sold in the market by BB Holdings. The aggregate net cash proceeds of the sale of such fractional remainders will be contributed by BB Holdings to OneSource except where a BB Holdings shareholder holds less than sixteen BB Holdings shares. In this case, the aggregate net cash proceeds of the sale of such fractional entitlements will be remitted to the relevant BB Holdings shareholders save that such amounts of less than US\$5 will not be distributed to BB Holdings shareholders and will be contributed by BB Holdings to OneSource.

From today the OneSource shares are tradeable and will be eligible for electronic settlement through CREST in the United Kingdom in the form of depository instruments.

Forward Looking Statements

Certain statements in this press release constitute 'forward looking statements' within the meaning of the Private Securities Litigation Reform Act of 1995. In particular, statements contained herein regarding the consummation and benefits of future acquisitions, as well as expectations with respect to future revenues, operating efficiencies, net income and business expansion, are subject to known and unknown risks, uncertainties and contingencies, many of which are beyond the control of BB Holdings, which may cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements. Factors that might affect such forward looking statements include among others, overall economic and business conditions, the demand for BB Holdings' services, competitive factors, regulatory approvals and the uncertainty of consummation of future acquisitions. Additional factors which may affect BB Holdings' businesses and performance are set forth in submissions by BB Holdings with the United States Securities and Exchange Commission (the SEC) which are available without charge from the SEC at:

www.sec.gov.

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Note: This and other press releases are available at the Company's web site:

<http://www.bbholdingslimited.com>

[BB Holdings Limited - Demerger of the US Facilities Services Businesses](#)