

15 April 1998

BHI Corporation Announces 100% Ownership OF Aaxis Limited Shares Company Announces Management And Board Appointments

Belize City, Belize, April 15, 1998 -- BHI Corporation (NASDAQ: BHIKF), a leader in the outsourced facilities services sector in North America, announced that BHI now owns 100% of Aaxis Limited following closing, on March 31, 1998, of its offer to the remaining minority shareholders of Aaxis Limited.

BHI also announced that Mr. Robert A Simensky has joined BHI as Executive Vice President, Director of Corporate Development. In addition, Mr. David Hammond, President of Aaxis Limited, and Mr. Eddie Turner, Director of Aaxis Limited, and Chairman of ISS (BHI's facilities services subsidiary), will become Non-Executive Directors of BHI Corporation.

Prior to joining BHI, Mr. Simensky was a Vice President of Investment Banking at Merrill Lynch & Co. in New York. He also worked in the Mergers & Acquisitions department of Lazard Freres & Co. and Arnhold and S. Bleichroeder, Inc. During his career in investment banking, Mr. Simensky has worked on over \$35 billion of M & A transactions and helped clients in various industries to raise more than \$15 billion in capital.

Mr. Simensky's principal responsibility will be to evaluate acquisition and capital markets opportunities as BHI pursues growth in the outsourced facilities services sector.

Mr. Hammond has had over 25 years' experience in the services industry. Mr. Hammond is currently Chairman of Integrated Transport Systems Limited, the leading European vehicle auctioneer. He was also a Director and Deputy Chairman of ADT Limited until 1996 (electronic security services company that merged with Tyco International (NYSE: TYC) last year). Mr. Hammond also served as Director and Chairman of the Audit Committee of American Medical Response (AMR) from 1993 until 1997. Mr. Hammond has also, since 1995, been a Commissioner at the Monopolies and Mergers Commission in the United Kingdom.

Mr. Eddie Turner has had over 27 years' experience in the facility services industry. He is Chairman of ISS, now BHI's principal operating subsidiary. His previous experience includes positions as President and Chief Executive Officer of Oxford Building Services, Inc. and ADT Maintenance Inc. Mr. Turner also serves as Chairman of the Board of Turner Parking Systems, Inc, which manages and operates parking garages in fourteen states.

For further information, contact:

Angela Entwistle
Tel: (561) 368 3899

Eileen M. Halsch
Tel: (212) 232 2222

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