

12 April 2001

Carlisle Holdings Limited - U.S. Facilities Services Unit Update

Belize City, Belize, April 12, 2001 -- Carlisle Holdings Limited (NASDAQ: CLHL, London: CLH), a leader in outsourced facilities services and staffing services, announced today that in the fourth quarter its U.S. Facilities Services unit, OneSource, will take a one-off net charge of approximately \$18m against its earnings. Approximately \$15m of this relates to an exceptional charge for receivable provisions and billing corrections for prior periods following a major system conversion which took place in the second quarter. The balance of this charge principally relates to certain long outstanding sales tax and legal issues. All other Carlisle businesses are trading in line with expectations in the fourth quarter.

Results for the financial year ended 31st March 2001 are scheduled to be released mid-May.

Background Information

Through its OneSource brand, Carlisle Group is a leader in the outsourced facilities services sector in the U.S. and provides janitorial, landscaping, commercial interior painting services, general repair and maintenance and other specialized services for more than 11,000 commercial, institutional and industrial accounts. In the U.K. Carlisle Group is also a leading provider of outsourced facilities services, through the LI Group and Capitol Security Services, and has a significant presence in the staffing services sector under a number of leading brands, including Recruit, Indigo Selection and Tate in over 70 locations servicing a diverse base of over 5,000 clients in the following markets: IT, Finance and Banking, Office and Industrial, Education and Care, Retail, Truck Driving, Technical, Legal and Catering.

Forward Looking Statements

Certain statements in this press release constitute "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In particular, statements contained herein regarding the consummation and benefits of future acquisitions, as well as expectations with respect to future revenues, operating efficiencies, net income and business expansion, are subject to known and unknown risks, uncertainties and contingencies, many of which are beyond the control of Carlisle, which may cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements. Factors that might affect such forward looking statements include among others, overall economic and business conditions, the demand for Carlisle's services, competitive factors, regulatory approvals and the uncertainty of consummation of future acquisitions. Additional factors which may affect Carlisle's businesses and performance are set forth in filings by Carlisle Holdings Limited with the United States Securities and Exchange Commission.

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