

27 October 2000

Carlisle Holdings Limited ("Carlisle") – Holding in BTL

Belize City, Belize, October 27, 2000 -- Carlisle Holdings Limited (NASDAQ: CLHL, London: CLH), a leader in outsourced facilities services and staffing services announced today that their Chairman, Michael A. Ashcroft had recently agreed to purchase 23.5% of Belize Telecommunications Ltd ("BTL") previously held by MCI WorldCom, Inc.

A twelve month option to purchase this additional BTL stake at cost plus financing was granted to Carlisle by Mr. Ashcroft which would give Carlisle a controlling interest in the company.

Notwithstanding Carlisle's current strategic direction to develop its services businesses in the United States and United Kingdom, the consolidation of BTL would create certain significant advantages which could help to maximize Carlisle's shareholder value.

Background Information

Through its OneSource brand, Carlisle Group is a leader in the outsourced facilities services sector in the U.S. and provides janitorial, landscaping, commercial interior painting services, general repair and maintenance and other specialized services for more than 11,000 commercial, institutional and industrial accounts. In the U.K. Carlisle Group is also a leading provider of outsourced facilities services, through LI Group and Capitol Security Services, and has a significant presence in the staffing services sector under a number of leading brands, including Recruit, Indigo Selection and Tate in over 70 locations servicing a diverse base of over 5,000 clients in the following markets: IT, Finance and Banking, Office and Industrial, Education and Care, Retail, Truck Driving, Technical, Legal and Catering.

Forward Looking Statements

Certain statements in this press release constitute "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In particular, statements contained herein regarding expectations with respect to future revenue and business expansion, are subject to known and unknown risks, uncertainties and contingencies, many of which are beyond the control of Carlisle, which may cause actual results, performance or achievements to differ materially from anticipated results, including, among others, overall economic and business conditions, the demand for Carlisle's services, competitive factors, regulatory approvals and the uncertainty of consummation of future acquisitions. Additional factors which may affect Carlisle's business and performance are set forth in filings by Carlisle Holdings Limited with the Securities and Exchange Commission<BR

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