

**31 March 2000**

**Carlisle Holdings Limited Announces Chairman Michael Ashcroft Is to Join The House Of Lords**

Belize City, Belize, March 31, 2000. Carlisle Holdings Limited (NASDAQ: CLHL, London: CLH), a leader in outsourced facilities services and staffing services, is pleased to announce that its Chairman Michael A. Ashcroft has been appointed as a life peer in the British House of Lords. Mr. Ashcroft is also a non-executive director of Tyco International Ltd. (NYSE: TYC, London: TYI).

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