

BCB HOLDINGS LIMITED ANNOUNCES RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2012

Belize City, Belize, October 25, 2012 -- BCB Holdings Limited (London - AIM: BCB; Trinidad and Tobago Stock Exchange - BCBTT; Bermuda - BBHL) (the "Company")

Background Information

BCB Holdings Limited's current operations are principally comprised of the parent company and its wholly owned Financial Services division which operates through Belize Bank Limited and internationally through Belize Bank International Limited, both of which are based in Belize. Within Belize, Belize Bank is the largest, full service commercial and retail banking operation with a head office in Belize City and thirteen branches extending into each of the six districts of Belize. The principal operations of Belize Bank are commercial lending, consumer lending, deposit-taking and related banking activities.

Financial Information

The financial information included in this report as at March 31, 2012 and June 30, 2012 and for the three months ended June 30, 2012 reflects the performance of the businesses described above. The comparative income statement for the three months ended June 30, 2011, reflects the impact of the demerger by the Company of Waterloo Investment Holdings Limited, which became effective on October 26, 2011. In accordance with accounting standards, the income statement for the three months ended June 30, 2011 has been presented to separately disclose the results from continuing and discontinued operations.

Results - three months ended June 30, 2012

On this basis, the Company reported a net income from continuing operations of \$1.8m for the three months ended June 30, 2012 (2011 – net loss \$1.3m), the first quarter of fiscal 2013, and a net income per ordinary share from continuing operations for the quarter of \$0.02 (2011 – net loss \$0.01).

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Note: This and other press releases are available at the Company's web site:
<http://www.bcbholdings.com>

BCB Holdings Limited

Financial Information

Summarized Consolidated Statements of Income (unaudited)

US dollars in millions except per share data

3 Months ended June 30	2012	2011
	\$m	\$m
Financial Services		
Interest income	9.4	11.6
Interest expense	(3.8)	(6.0)
Net interest income	5.6	5.6
Provision for loan losses	(0.4)	(3.1)
Net non-interest expense	(2.5)	(2.6)
Operating income (loss) - Financial Services	2.7	(0.1)
Corporate expenses	(0.9)	(1.2)
Net income (loss) – continuing operations	1.8	(1.3)
Net income – discontinued operations	--	6.1
Net income	1.8	4.8
Earnings per ordinary share:		
Basic and diluted:		
Net income (loss) - continuing operations	\$0.02	\$(0.01)
Net income - discontinued operations	--	\$0.06
Net income (loss)	\$0.02	\$0.05
Number of shares – basic and diluted	100.0m	100.0m

BCB Holdings Limited

Financial Information

Summarized Consolidated Balance Sheet (unaudited)

US dollars in millions

	June 30 2012 \$m	March 31 2012 \$m
Financial Services		
Cash, cash equivalents and due from banks	160.2	146.7
Interest-bearing deposits with correspondent banks	24.6	31.0
Government of Belize securities	17.5	18.5
Loans – net	370.3	375.7
Property, plant and equipment – net	15.4	15.1
Other assets	76.7	78.4
Total Financial Services assets	664.7	665.4
Corporate		
Cash and cash equivalents	8.2	8.5
Other current assets	1.6	1.3
Total assets	674.5	675.2
Liabilities and shareholders' equity		
Financial Services		
Deposits	545.9	545.6
Interest payable	5.5	6.5
Other liabilities	6.3	8.0
Total Financial Services liabilities	557.7	560.1
Corporate		
Current liabilities	5.8	5.9
Long-term liabilities	1.2	1.2
Total liabilities	564.7	567.2
Total shareholders' equity	109.8	108.0
Total liabilities and shareholders' equity	674.5	675.2

BCB Holdings Limited

Financial Information

Summarized Consolidated Statement of Cash Flows (unaudited)

US dollars in millions

3 Months ended June 30	2012	2011
	\$m	\$m
Cash flows from operating activities		
Net loss from continuing operations	1.8	(1.3)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Depreciation	0.3	0.3
Provision for loan losses	0.4	3.1
Decrease in interest payable	(1.0)	(1.2)
Changes in assets and liabilities - net	(0.4)	0.7
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Net cash provided by operating activities – continuing	1.1	1.6
Net cash provided by operating activities - discontinued	--	6.8
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Net cash provided by operating activities	1.1	8.4
Cash flows from investing activities		
Purchase of property plant and equipment (net of disposals)	(0.6)	(0.5)
Decrease in interest-bearing deposits	6.4	--
Decrease in Government securities	1.0	8.3
Decrease in loans to customers	5.0	8.9
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Net cash provided by (utilized by) investing activities	11.8	16.7
Cash flows from financing activities		
Increase in deposits	0.3	6.5
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Net cash utilized by financing activities	0.3	6.5
Net change in cash, cash equivalents and due from banks	13.2	31.6
Cash, cash equivalents and due from banks at beginning of period	155.2	130.2
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Cash, cash equivalents and due from banks at end of period	168.4	161.8