

BCB Holdings Limited
Demerger of its Non-Belizean Businesses

Belize City, Belize, 26 October 2011. BCB Holdings Limited (London - AIM: BCB; Trinidad and Tobago Stock Exchange - BCBTT; Bermuda - BBHL) (the "Company") today announces that at the General Meeting of the Company held today, a resolution approving the reorganisation of the Company and its subsidiaries (the "Group") by the demerger of the Group's non-Belizean businesses to Waterloo Investment Holdings Limited ("WIHL") was approved. The board of directors of the Company has also approved all relevant steps and the demerger is now effective. Ordinary shares in WIHL will be traded on JP Jenkins from 27 October 2011 on a matched bargain basis.

In addition, the Company confirms that Andrew Ashcroft and Philip Johnson have now stepped down from the board of Directors and Cheryl Jones is now non-executive Chairman.

The Company also confirms that the new exercise price for the warrants, which are admitted to trading on AIM, is US\$1.95 and that the options in the Company have also been amended to reflect an exercise price of US\$1.95. The options vest and become exercisable in three equal instalments on August 1 2012, August 1 2013 and August 1 2014 and they lapse on August 1 2019. The interests held in the Company by the Directors are as follows:

Director	Number of shares	Percentage of shares	Number of options	Number of warrants
Cheryl Jones	398,556	0.4%	0	0
Lyndon Guiseppi	5,000	0.0%	2,000,000	0
Peter Gaze	888,638	0.89%	0	14,923
Philip Osborne	215,890	0.15%	1,000,000	156,138
Dr Euric Bobb	0	0.0%	250,000	0
John Searle	263,609	0.3%	0	64,069
Philip Priestley	0	0.0%	0	0

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Note: This and other press releases are available at the Company's web site:
<http://www.bcbholdings.com>