



BCB Holdings Limited

Press Release For Immediate Release

**BCB HOLDINGS LIMITED ANNOUNCES RESULTS FOR THE
SIX MONTHS ENDED SEPTEMBER 30, 2010**

Belize City, Belize, November 19, 2010 -- BCB Holdings Limited (London – AIM - BCB; Trinidad and Tobago Stock Exchange - BCBTT; Bermuda - BBHL) (the “Company”) reported net income of \$7.6m (2009 -- \$13.4m) for the three months ended September 30, 2010, the second quarter of fiscal 2011. Earnings per share for the quarter ended September 30, 2010 was \$0.08 (2009 -- \$0.13).

For the six months ended September 30, 2010 the Company reported net income of \$16.5m (2009 -- \$28.0m). Earnings per share for the six months ended September 30, 2010 was \$0.17 (2009 -- \$0.31).

Background Information

The Financial Services division operates principally through the Belize Bank in Belize, British Caribbean Bank in the Turks and Caicos Islands and internationally through British Caribbean Bank International Limited which is based in Belize. Within Belize, the Bank is the largest, full service commercial and retail banking operation with a head office in Belize City and thirteen branches extending into each of the six districts of Belize. The principal operations of the Bank are commercial lending, consumer lending, deposit-taking and related banking activities. In Turks and Caicos the Bank is one of the largest commercial lenders.

The Company’s associate, Numar, owns edible oil processing and distribution operations and palm seed plantations principally in Costa Rica, where they are market leaders in edible oils, margarine, industrial oils and animal feed.

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Note: This and other press releases are available at the Company’s web site:
<http://www.bcbholdings.com>.



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Financial Information

Summarized Consolidated Statements of Income (unaudited)

US dollars in millions except per share data

	3 months ended September 30, 2010	3 months ended September 30, 2009	6 months ended September 30, 2010	6 months ended September 30, 2009
Financial Services				
Interest income	21.2	24.0	40.6	48.3
Interest expense	(10.9)	(11.3)	(21.9)	(23.4)
Net interest income	10.3	12.7	18.7	24.9
Provision for loan losses	(2.1)	(2.2)	(3.5)	(2.2)
Net non-interest expense	(3.7)	(0.7)	(4.4)	(1.6)
Operating income – Financial Services	4.5	9.8	10.8	21.1
Corporate expenses	(2.5)	(1.4)	(4.2)	(2.5)
Total operating income	2.0	8.4	6.6	18.6
Associates	5.6	5.0	9.9	9.4
Net income	7.6	13.4	16.5	28.0
Earnings per ordinary share:				
Basic and diluted:				
Net income	\$0.08	\$0.13	\$0.17	\$0.31
Number of shares – basic and diluted	100.0m	99.9m	100.0m	91.8m



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Summarized Consolidated Balance Sheets (unaudited)

	September 30 2010 \$m	March 31 2010 \$m
Assets		
Financial Services		
Cash, cash equivalents and due from banks	49.2	58.4
Interest-bearing deposits with correspondent banks	57.6	84.0
Loans – net	826.0	826.3
Property, plant and equipment – net	18.9	16.2
Government of Belize Securities	25.2	--
Other assets	99.1	92.1
Total Financial Services assets	1,076.0	1,077.0
Corporate		
Cash and cash equivalents	0.2	0.3
Other current assets	1.1	0.4
Property, plant and equipment – net	0.1	0.1
Associates	113.0	108.6
Total assets	1,190.4	1,186.4
Liabilities and shareholders' equity		
Financial Services		
Deposits	592.4	611.9
Interest payable	10.7	8.8
Other liabilities	8.4	10.5
Long-term debt	127.4	121.4
Total Financial Services liabilities	738.9	752.6
Corporate		
Current liabilities	5.2	4.0
Long-term liabilities	1.2	1.2
Total liabilities	745.3	757.8
Total shareholders' equity	445.1	428.6
Total liabilities and shareholders' equity	1,190.4	1,186.4



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Summarized Consolidated Statement of Cash Flows (unaudited)

6 months ended September 30	2010	2009
	\$m	\$m
Cash flow from operating activities		
Net income	16.5	28.0
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	0.7	0.7
Provision for loan losses	3.5	2.2
Undistributed earnings of associates	(4.4)	(3.0)
Increase in interest payable	1.9	3.1
Changes in assets and liabilities – net	(8.6)	0.6
Net cash provided by operating activities	9.6	31.6
Cash flows from investing activities		
Purchase of property plant and equipment (net of disposals)	(3.4)	(0.4)
Decrease in interest-bearing deposits	26.4	4.7
(Increase) decrease in Government securities	(25.2)	0.3
Increase in loans to customers	(3.2)	(14.1)
Net cash utilized by investing activities	(5.4)	(9.5)
Cash flows from financing activities		
Decrease in deposits	(19.5)	(66.3)
Increase (decrease) in long-term debt	6.0	(5.5)
Additional paid in capital	--	52.4
Net cash utilized by financing activities	(13.5)	(19.4)
Net change in cash, cash equivalents and due from banks	(9.3)	2.7
Cash, cash equivalents and due from banks at beginning of year	58.7	47.7
Cash, cash equivalents and due from banks at end of year	49.4	50.4

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