



BCB Holdings Limited

**Press Release      For Immediate Release**

---

**BCB HOLDINGS LIMITED ANNOUNCES RESULTS FOR THE  
FIRST QUARTER ENDED JUNE 30, 2010**

---

Belize City, Belize, August 23, 2010 -- BCB Holdings Limited (London - AIM: BCB; Trinidad and Tobago Stock Exchange - BCBTT; Bermuda - BBHL) (the "Company") reported net income of \$8.9m (2009 -- \$14.6m) for the quarter ended June 30, 2010, the first quarter of fiscal 2011.

Operating income of the Financial Services division for the quarter ended June 30, 2010 amounted to \$6.3m (2009 - \$11.3m).

Earnings per share for the quarter ended June 30, 2010 was \$0.09 (2009 -- \$0.17).

**Background Information**

The Financial Services division operates principally through the Belize Bank in Belize and British Caribbean Bank in the Turks and Caicos Islands. In Belize, the Bank is the largest, full service commercial and retail banking operation with a head office in Belize City and thirteen branches extending into each of the six districts of Belize. The principal operations of the Bank are commercial lending, consumer lending, deposit-taking and related banking activities. In Turks and Caicos the Bank is one of the largest commercial lenders.

The Company's associate, Numar, owns edible oil processing and distribution operations and palm seed plantations principally in Costa Rica, where they are market leaders in edible oils, margarine, industrial oils and animal feed.

For further information contact:

Makinson Cowell  
+1 (212) 994 9044

BCB Holdings  
UK +44 (0)20 7248 6700  
Belize +501 227 7178

Note: This and other press releases are available at the Company's web site: <http://www.bcbholdings.com>.



BCB Holdings Limited

**BCB Holdings Limited**

Financial Information

Summarized Consolidated Statements of Income (unaudited)

US dollars in millions except per share data

3 Months ended June 30	2010 \$m	2009 \$m
<b>Financial Services</b>		
Interest income	19.4	24.3
Interest expense	(11.0)	(12.1)
Net interest income	8.4	12.2
Provision for loan losses	(1.4)	--
Net non-interest expense	(0.7)	(0.9)
Operating income - Financial Services	6.3	11.3
Corporate expenses	(1.7)	(1.1)
Total operating income	4.6	10.2
Associates	4.3	4.4
<b>Net income</b>	<b>8.9</b>	<b>14.6</b>
Earnings per ordinary share: Basic and diluted:		
Net income	\$0.09	\$0.17
Number of shares – basic & diluted	100.0m	83.6m



BCB Holdings Limited

**BCB Holdings Limited**

Financial Information

Summarized Consolidated Balance Sheet (unaudited)

	June 30 2010 \$m	June 30 2009 \$m
<b>Financial Services</b>		
Cash, cash equivalents and due from banks	43.0	58.4
Interest-bearing deposits with correspondent banks	65.5	84.0
Loans – net	819.8	826.3
Property, plant and equipment – net	19.5	16.2
Government of Belize securities	25.2	--
Other assets	97.2	92.1
<b>Total Financial Services assets</b>	<b>1,070.2</b>	<b>1,077.0</b>
<b>Corporate</b>		
Cash and cash equivalents	0.3	0.3
Other current assets	0.5	0.4
Property, plant and equipment – net	0.1	0.1
Associates	107.4	108.6
<b>Total assets</b>	<b>1,178.5</b>	<b>1,186.4</b>
<b>Liabilities and shareholders' equity</b>		
<b>Financial Services</b>		
Deposits	592.5	611.9
Interest payable	8.8	8.8
Other liabilities	9.6	10.5
Long-term debt	124.4	121.4
<b>Total Financial Services liabilities</b>	<b>735.3</b>	<b>752.6</b>
<b>Corporate</b>		
Current liabilities	4.5	4.0
Long-term liabilities	1.2	1.2
<b>Total liabilities</b>	<b>741.0</b>	<b>757.8</b>
<b>Total shareholders' equity</b>	<b>437.5</b>	<b>428.6</b>
<b>Total liabilities and shareholders' equity</b>	<b>1,178.5</b>	<b>1,186.4</b>



**BCB Holdings Limited**

Financial Information

Summarized Consolidated Statement of Cash Flows (unaudited)

3 Months ended June 30	2010 \$m	2009 \$m
<b>Cash flows from operating activities</b>		
Net income	8.9	14.6
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	0.3	0.4
Provision for loan losses	1.4	--
Undistributed earnings of associates	1.2	2.0
Increase in interest payable	--	0.8
Changes in assets and liabilities - net	(5.6)	(1.0)
Net cash provided by operating activities	6.2	16.8
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment (net of disposals)	(3.6)	(0.2)
Decrease (increase) in interest-bearing deposits	18.5	(5.2)
(Increase) decrease in Government securities	(25.2)	0.3
Decrease (increase) in loans to customers	5.1	(12.0)
Net cash utilized by investing activities	(5.2)	(17.1)
<b>Cash flows from financing activities</b>		
Decrease in deposits	(19.4)	(52.4)
Increase in long-term debt	3.0	2.7
Additional paid in capital	--	52.4
Net cash (utilized) provided by financing activities	(16.4)	2.7
Net change in cash, cash equivalents and due from banks	(15.4)	2.4
Cash, cash equivalents and due from banks at beginning of period	58.7	47.7
Cash, cash equivalents and due from banks at end of period	43.3	50.1