

BB Holdings Limited

Press Release For Immediate Release

BB HOLDINGS LIMITED ANNOUNCES GRANT OF OPTIONS

Belize City, Belize, May 21, 2009 - BB Holdings Limited (London - AIM: BBHL) ("BB Holdings") announces that Dr. Euric Bobb, a Director of BB Holdings, has been granted share options to purchase a total of 250,000 ordinary shares in the company under the terms of the BB Holdings Long Term Incentive Plan 2008. These options represent the entirety of Dr. Bobb's interest in BB Holdings ordinary shares.

The exercise price in respect of each option is US\$6.50 per BB Holdings ordinary share which is more than 200% above the current market price of the company's ordinary shares. The options vest and become exercisable in three equal installments on June 1, 2013, June 1, 2014, and June 1, 2015 and they lapse on June 1, 2020.

Following the completion of the merger with Cocksleshell Limited, the Board of Directors of BB Holdings comprises of Lord Ashcroft KCMG (Chairman), Philip Johnson (Deputy Chairman), Lyndon Guiseppi (Chief Executive Officer), Peter Gaze (Chief Financial Officer), Philip Osborne (Company Secretary and Group Legal Counsel), Dr. Euric Bobb, Cheryl Jones and John Searle.

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Note: This and other press releases are available at the company's web site:
<http://www.bbholdingslimited.com>

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