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| ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”) |
| COMPANY NAME: |
| BB Holdings Limited |
| COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) : |
| 60 Market Square, PO Box 1764, Belize City, Belize, Central America |
| COUNTRY OF INCORPORATION: |
| Belize |
| COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26: |
| www.bbholdingslimited.com |
| COMPANY BUSINESS (INCLUDING <u>MAIN COUNTRY OF OPERATION</u>) OR, IN THE CASE OF AN <u>INVESTING COMPANY</u> , DETAILS OF ITS <u>INVESTING STRATEGY</u>). IF THE <u>ADMISSION</u> IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED: |
| BB Holdings Limited primarily operates financial services businesses principally through The Belize Bank Limited and the Belize Bank International Limited in Belize and The Belize Bank (Turks and Caicos) Limited in the Turks and Caicos Islands. |
| DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY <u>RESTRICTIONS AS TO TRANSFER</u> OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares): |
| Warrants to subscribe for 11,094,442 new ordinary shares at US\$6.50 per new ordinary share until August 2, 2014 |
| CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION: |
| N/A; Market cap: £10 million |
| PERCENTAGE OF AIM SECURITIES <u>NOT IN PUBLIC HANDS AT ADMISSION</u> : |
| 73.0% |

DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM SECURITIES (OR OTHER SECURITIES OF THE COMPANY) ARE OR WILL BE ADMITTED OR TRADED:

N/A

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

Lord Ashcroft, KCMG – Chairman;
Peter Michael Reeder Gaze – Chief Financial Officer;
Philip Charles Johnson – Chief Executive Officer;
Philip Thomas Osborne – Director;
Cheryl Christine Jones – Non-executive director;
John Searle – Non-executive director

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Before admission: N/A; After admission Lord Ashcroft, KCMG – 71.6%

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

None

- (i) ANTICIPATED ACCOUNTING REFERENCE DATE
(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED
(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

(i) 31 March (ii) 30 June 2007 (iii) 31 December 2007, 30 September 2008, 31 December 2008

EXPECTED ADMISSION DATE:

2 November 2007

NAME AND ADDRESS OF NOMINATED ADVISER:

Cenkos Securities plc, 6.7.8 Tokenhouse Yard, London EC2R 7AS

NAME AND ADDRESS OF BROKER:

Fyshe Horton Finney Limited, Charles House, 148-149 Great Charles Street, Birmingham B3 3HT

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

Cenkos Securities plc, 6.7.8 Tokenhouse Yard, London EC2R 7AS. This contains all details about the applicant or where the information is available.

DATE OF NOTIFICATION:

18 October 2007

NEW/ UPDATE:

New

END