

BB Holdings Limited

Press Release

For Immediate Release

BB HOLDINGS LIMITED ANNOUNCES RESULTS FOR THE YEAR ENDED MARCH 31, 2007

Belize City, Belize, May 15, 2007 -- BB Holdings Limited (London - AIM: BBHL) (the "Company") reported net income from continuing operations of \$12.5m (2006 -- \$10.7m) for the quarter ended March 31, 2007, the fourth quarter of fiscal 2007. Diluted earnings per share from continuing operations for the quarter ended March 31, 2007 was \$0.21 (2006 -- \$0.18).

Net income and diluted earnings per share from continuing operations for the year ended March 31, 2007 amounted to \$45.4m (2006 -- \$35.8m) and \$0.76 (2006 -- \$0.59), respectively.

Commenting on performance, Chairman, Lord Ashcroft, KCMG, said:

"An excellent performance by the Financial Services division has contributed to earnings per share 29 percent ahead of last year."

"The Turks and Caicos operation has turned in another year of excellent growth. The recently announced injection of \$50 million new capital will strengthen this position".

Operational Review - Financial Services

The Financial Services division reported another record year of financial results together with a further strengthening of its balance sheet. Operating income for the year ended March 31, 2007 increased by 15.5 percent to \$39.4m (2006 -- \$34.1m). Net interest income for the year increased by 14.6 percent to \$42.4m (2006 - \$37.0m) and net non-interest expense remained flat.

Background Information

The Financial Services division operates principally through the Belize Bank in Belize and the Turks and Caicos Islands. In Belize, the Bank is the largest, full service commercial and retail banking operation with a head office in Belize City and twelve branches extending into each of the six districts of Belize. The principal operations of the Bank are commercial lending, consumer lending, deposit-taking

and related banking activities. In Turks and Caicos the Bank is one of the largest commercial lenders and is expanding rapidly.

The Company's associate, Numar, owns edible oil processing and distribution operations and palm seed plantations principally in Costa Rica, where they are market leaders in edible oils, margarine, industrial oils and animal feed.

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Note: This and other press releases are available at the Company's web site:
<http://www.bbholdingslimited.com>.

BB Holdings Limited

Financial Information

Summarized Consolidated Statements of Income (unaudited)

US dollars in millions except per share data

	3 months ended March 31, 2007	3 months ended March 31, 2006	Year ended March 31, 2007	Year ended March 31, 2006
Financial Services				
Interest income	15.7	14.0	63.9	52.6
Interest expense	(5.9)	(4.1)	(21.5)	(15.6)
Net non-interest income (expense)	1.5	0.3	(3.0)	(2.9)
Financial Services operating income	11.3	10.2	39.4	34.1
Corporate expenses	(1.6)	(1.6)	(4.3)	(6.0)
Associates	2.7	1.6	9.7	7.4
Interest income	0.1	0.2	0.6	0.3
Income before income taxes	12.5	10.4	45.4	35.8
Income taxes	-	0.3	-	-
Income from continuing operations	12.5	10.7	45.4	35.8
Income from discontinued operations	-	0.9	-	5.5
Net income	12.5	11.6	45.4	41.3
Earnings per ordinary share:				
Basic and Diluted:				
Continuing operations	\$0.21	\$0.18	\$0.76	\$0.59
Discontinued operations	-	\$0.01	-	\$0.09
Net income	\$0.21	\$0.19	\$0.76	\$0.68
Number of shares – basic	59.6m	60.2m	59.6m	60.2m
Number of shares – diluted	59.6m	60.7m	59.6m	60.7m

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Summarized Consolidated Balance Sheets (unaudited)

	March 31 2007 \$m	March 31 2006 \$m
Assets		
Financial Services assets		
Cash, cash equivalents and due from banks	41.2	30.6
Interest-bearing deposits with correspondent banks	94.0	53.6
Loans – net	508.5	386.6
Other assets	54.5	44.6
Total financial services assets	698.2	515.4
Cash and cash equivalents	5.2	18.6
Other current assets	0.6	0.4
Associates and other long-term assets	63.7	57.5
Total assets	767.7	591.9
Liabilities and shareholders' equity		
Financial Services liabilities		
Deposits	504.8	375.5
Long-term debt	12.5	15.0
Other liabilities	19.4	12.1
Total Financial Services liabilities	536.7	402.6
Corporate liabilities		
Current liabilities	1.8	2.0
Long-term liabilities	1.2	1.2
Total corporate liabilities	3.0	3.2
Total liabilities	539.7	405.8
Total shareholders' equity	228.0	186.1
Total liabilities and shareholders' equity	767.7	591.9

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Financial Information

Summarized Consolidated Statement of Cash Flows (unaudited)

For the year ended March 31

2007

\$m

Cash flows from operating activities

Net income	45.4
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	1.0
Other – net	(2.3)
Changes in assets and liabilities - net	(5.7)
Net cash provided by operating activities	38.4

Cash flows from investing activities

Purchase of property plant and equipment (net of disposals)	(4.2)
Increase in interest-bearing deposits with correspondent banks	(40.4)
Increase in loans to customers	(125.9)
Net cash utilized by investing activities	(170.5)

Cash flows from financing activities

Increase in short-term debt	6.0
Increase in deposits	129.3
Repayment of long-term debt	(2.5)
Purchase of treasury shares	(3.5)
Net cash provided by financing activities	129.3

Net change in cash, cash equivalents and due from banks	(2.8)
Cash, cash equivalents and due from banks at beginning of year	49.2
Cash, cash equivalents and due from banks at end of year	46.4

- Ends -